

<b>Meeting Date</b>	19 <sup>th</sup> December 2012
<b>Report Title</b>	Strategic Risk Register – Risk Management Action Plans
<b>Portfolio Holder</b>	Cllr Dewar-Whalley, Portfolio Holder for Finance
<b>SMT Lead</b>	Mark Radford
<b>Head of Service</b>	Brian Parsons
<b>Lead Officer</b>	Jennifer Daughtry

<b>Recommendations</b>	1. That the Audit Committee consider the Risk Management Action Plans which have been completed by senior officer risk owners and agreed with the respective Portfolio Holder and confirms that it is satisfied with the actions that are being taken to manage the Council's Strategic Risks
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## **1 Purpose of Report and Executive Summary**

- 1.1 The Council's Strategic Risk Register was approved by Cabinet on 5<sup>th</sup> September. Each risk was allocated to a senior officer who was required to complete action plans to show the action that is being taken to satisfactorily manage the risks and agree the plan with their Portfolio Holder.
- 1.2 Cabinet agreed that the risks and associated action plans will be monitored and reviewed on a six-monthly basis to ensure that they remain relevant and up to date. Cabinet requested to receive action plans upon their completion and prior to completion of the first monitoring report in April 2013.
- 1.3 This report provides the Risk Management Action Plans that have been completed and agreed by their respective risk owners so that Audit Committee can receive assurance that the strategic risks are being properly managed.

## **2 Background**

- 1.4 Following approval of the Council's Strategic Risk Register 5<sup>th</sup> September, each senior officer risk owner has prepared an action plan to show the action that is required and being taken to manage their delegated risk. The action plans show:
  - The actions/controls that are already in place to manage the risk
  - Whether the action/control is adequate to address the risk
  - Any further action that needs to be taken to adequately manage the risk
  - Critical success factors - how we will know that the required outcomes are delivered

- Responsibilities and review dates for actions
- 1.5 The action plans have been considered and agreed with the respective Portfolio Holders and details have been recorded on the Council's performance management system - Covalent - so that actions can be monitored and tracked. The actions will be reported as part of the performance monitoring reports that are provided to Strategic Management Team and Cabinet.
- 1.6 Audit Committee terms of reference include responsibility for ensuring that the Committee is satisfied with the action that is being taken to manage the Council's Strategic Risks.
- 1.7 The Head of Audit Partnership will report to Strategic Management Team, Audit Committee and Cabinet on a six-monthly basis to provide an update on the actions that are being taken to manage each risk.

### **3 Proposal**

- 3.1 This report presents the Council's Strategic Risk Register and the action plans which have been completed by the respective 'risk owners'.
- 3.2 Audit Committee is asked to note the action plans and confirm that it is satisfied with the actions that are being taken to manage the risks

### **4 Alternative Options**

- 4.1 It is important that a process exists to ensure that key risks to the delivery of strategic objectives are identified and that action is taken to manage and mitigate the risk. There are no alternative options.

### **5 Consultation Undertaken or Proposed**

- 5.1 The Risk Management Action Plans were compiled and agreed by senior officers in conjunction with the respective Portfolio 'Risk Owners'. The Action plans are further considered by Cabinet and Audit Committee in line with the Council's agreed Risk Management framework

## 6 Implications

<b>Issue</b>	<b>Implications</b>
Corporate Plan	The strategic risk register is intended to reflect the key priorities within the Corporate Plan
Financial, Resource and Property	Some of the risks have financial and resource implications and effective risk management arrangements will help protect to the Council's budgets.
Legal and Statutory	None identified at this stage
Crime and Disorder	None identified at this stage
Risk Management and Health and Safety	Risk Management is the basis of this report
Equality and Diversity	None identified at this stage
Sustainability	None identified at this stage

## 7 Appendices

- 7.1 The following documents are to be published with this report and form part of the report
- Appendix I: Strategic Risk Management Action Plans

## 8 Background Papers

- 8.1 Strategic Risk Register